



# MARKET CLOSE

## Canada

- The S&P/TSX Composite decreased 1.76% on the week led by a decrease of 8.35% in the Health Care sector.
- Agriculture continues to be a strong driver of Canada's economy. Agriculture and Agri-Food Canada has completed an analysis of farm income for 2020 and 2021, and the results show that Canadian farm income and the value of farms is expected to be at an all-time high as net cash income is forecast to have grown by 21.8 per cent in 2020, from \$13.5 billion in 2019 to \$16.5 billion in 2020.

## United States

- The S&P/500 Composite decreased 2.45% on the week.
- According to the commerce department, household income rose 10% in January from the previous month. The increase was the second largest on record, behind the gain seen in April 2020, when the federal government sent an initial round of pandemic-relief payments. January's increase in household income was almost entirely due to federal pandemic-relief aid included in a \$900 billion stimulus program that was passed in late December. That package included one-time cash payments of \$600 and a special weekly unemployment benefit of \$300 that the government started sending to households.

Source: Morningstar

## MARKET INDICATORS & TRENDS

| February 26, 2021        | Index      | MTD    | YTD    | 2020    | 2019    |
|--------------------------|------------|--------|--------|---------|---------|
| S&P/TSX                  | 18,060.26  | 4.17%  | 3.60%  | 2.17%   | 19.87%  |
| S&P 500                  | 3,811.15   | 2.61%  | 1.47%  | 16.26%  | 29.25%  |
| MSCI EAFE                | 2,168.87   | 2.11%  | 0.99%  | 5.43%   | 18.78%  |
| MSCI World               | 2,726.91   | 2.45%  | 1.37%  | 14.06%  | 25.53%  |
|                          | Index      | MTD    | YTD    | 2020    | 2019    |
| CAD                      | \$0.7850   | 0.29%  | -0.09% | 2.03%   | 4.31%   |
| Euro                     | \$1.2075   | -0.50% | -1.15% | 8.95%   | -2.48%  |
| Gold                     | \$1,728.80 | -6.41% | -8.78% | 24.42%  | 18.42%  |
| Oil – WTI                | \$61.50    | 17.82% | 26.75% | -20.54% | 35.92%  |
| Gas                      | \$2.77     | 8.07%  | 9.14%  | 15.99%  | -26.60% |
|                          | Index      | MTD    | YTD    | 2020    | 2019    |
| FTSE/TMX Canada Universe | 1,177.30   | -2.52% | -3.59% | 8.68%   | 7.66%   |
| FTSE/TMX Short Term      | 765.80     | -0.80% | -0.67% | 5.28%   | 3.20%   |
| FTSE/TMX Mid Term        | 1,280.90   | -3.11% | -3.58% | 10.08%  | 6.37%   |
| FTSE/TMX Long Term       | 2,002.30   | -4.19% | -7.11% | 11.90%  | 14.55%  |

## UP AND DOWN

| Canada         |       |   |
|----------------|-------|---|
| Overnight      | 0.25% | ▼ |
| Bank of Canada | 0.50% | ▼ |
| Prime Rate     | 2.45% | ▼ |
| United States  |       |   |
| Fed Fund Rates | 0.25% | ▼ |
| Discount Rate  | 0.75% | ▼ |
| Prime Rate     | 3.25% | ▼ |

Next Bank of Canada meeting: March 10, 2021

Next US Federal Reserve meeting: March 16, 2021

## S&P/TSX SECTOR PERFORMANCE (As at February 26, 2021)

| Sector                 | MTD    | YTD    |
|------------------------|--------|--------|
| Financials             | 6.71%  | 5.89%  |
| Energy                 | 22.37% | 21.28% |
| Materials              | -4.54% | -7.87% |
| Industrials            | 4.69%  | 2.13%  |
| Consumer Discretionary | 8.68%  | 5.82%  |
| Telecom Services       | -0.94% | -0.79% |
| Info Tech              | 2.38%  | 3.88%  |
| Consumer Staples       | -0.94% | -5.13% |
| Utilities              | -5.71% | -3.24% |
| Health Care            | 4.72%  | 41.20% |

## SAVING ACCOUNTS (Interest Rates as of March 1, 2021)

|                          | Description | Rate      |
|--------------------------|-------------|-----------|
| Equitable Bank           | EQB1000     | 0.35% (A) |
| Equitable Bank           | EQB1001     | 0.50% (F) |
| ADS ISA Account (Hollis) | DYN5000     | 0.40% (A) |
| ADS ISA Account (Hollis) | DYN5004     | 0.50% (F) |
| Manulife Bank ISA        | MIP510      | 0.15% (A) |
| Manulife Bank ISA        | MIP610      | 0.40% (F) |
| Renaissance HISA         | ATL5000     | 0.25% (A) |
| Renaissance HISA         | ATL5001     | 0.50% (F) |

This material is general in nature and factual only, it does not constitute investment advice and should not be relied upon as such. It includes information concerning financial markets as at particular point in time and is subject to change without notice. Every effort has been made to compile it from reliable sources; however, no warranty can be made as to its accuracy or completeness. Index returns are for information purposes only and do not represent actual strategy or fund performance and do not reflect the impact of management fees, transaction costs or expenses and investors cannot invest directly in any index. Investors need to seek appropriate professional advice before making any financial decisions. Worldsource Wealth Management Inc. (WWM) is a wealth management company that includes the following three divisions under its umbrella: Worldsource Securities Inc., Investment Dealer, IDC Worldsource Insurance Network Inc., Managing General Agency and Worldsource Financial Management Inc., Mutual Fund Dealer. These divisions are separate corporate entities, which are affiliated (WWM group of companies). To learn more about WWM group of companies please visit [www.worldsourcewealth.com](http://www.worldsourcewealth.com).