

MARKET CLOSE

Canada

- In August, the consumer price index was down 0.1% m/m. Year on year, it slipped a tick to 1.9%. In seasonally adjusted terms, the CPI was flat in August as higher prices for shelter (+0.2%), transportation (+0.1%), food (+0.1%), household operations (+0.1%) and alcohol/tobacco/cannabis (+0.1%) more than offset lower prices for recreation (-0.4%) and healthcare (-0.3%).
- The Teranet–National Bank Composite National House Price Index rose 0.4% m/m in August for a fourth consecutive increase. The index was up in 8 of the 11 markets covered, including Ottawa-Gatineau (+1.7%), Montreal (+1.1%), Toronto (+0.8%), Winnipeg (+0.7%), and Calgary (+0.6%).

United States

- In August, housing starts soared to a cyclical-high 1,364K in seasonally adjusted annualized terms, up 12.3% from the prior month. This was way above the median analyst forecast calling for a 1,250K result. The monthly gains were split between the multi-family (+32.8% to 445K) and single-family (+4.4% to 919K) segments.

Resource: National Bank

MARKET INDICATORS & TRENDS

September 20, 2019	Index	MTD	YTD	2018	2017
S&P/TSX	16,899.69	2.78%	17.99%	-11.64%	6.03%
S&P 500	2,992.07	2.24%	19.36%	-6.24%	19.42%
MSCI EAFE	1,912.66	3.80%	11.20%	-16.13%	21.78%
MSCI World	2,197.55	2.76%	16.65%	-10.44%	20.11%
	Index	MTD	YTD	2018	2017
CAD	\$0.7540	0.36%	2.86%	-8.04%	6.71%
Euro	\$1.1017	0.32%	-3.87%	-4.49%	13.71%
Gold	\$1,508.00	-0.98%	17.97%	-2.04%	13.30%
Oil – WTI	\$58.09	5.43%	27.92%	-24.62%	12.14%
Gas	\$2.53	10.90%	-13.81%	-0.20%	-20.89%
	Index	MTD	YTD	2018	2017
DEX Universe	1,131.70	-0.98%	7.64%	1.41%	2.51%
DEX Short Term	730.70	-0.46%	2.87%	1.91%	0.09%
DEX Mid Term	1,217.40	-1.26%	6.69%	1.90%	0.96%
DEX Long Term	1,960.50	-1.45%	14.71%	0.31%	7.03%

UP AND DOWN

Canada		
Overnight	1.75%	▲
Bank of Canada	2.00%	▲
Prime Rate	3.95%	▼
United States		
Fed Fund Rates	2.50%	▼
Discount Rate	2.75%	▲
Prime Rate	5.50%	▲

Next Bank of Canada meeting (October 30, 2019)
Next Federal Bank meeting (October 30, 2019)

S&P/TSX SECTOR PERFORMANCE (As at September 20, 2019)

Sector	MTD	YTD
Financials	6.56%	16.85%
Energy	13.42%	3.31%
Materials	-1.84%	20.66%
Industrial	-1.50%	19.05%
Consumer Discretionary	-0.19%	17.64%
Telecom Services	2.48%	8.58%
Information Technology	-3.86%	50.02%
Consumer Staples	0.48%	18.05%
Utilities	1.62%	28.67%
Health Care	0.65%	3.29%

SAVING ACCOUNTS (Interest Rates as of September 23, 2019)

	Description	Rate
Equitable Bank	EQB100	1.60% (A)
Equitable Bank	EQB200	1.85% (F)
ADS ISA Account (Hollis)	DYN5000	1.60% (A)
ADS ISA Account (Hollis)	DYN5004	1.85% (F)
Manulife Bank ISA	MIP510	1.60% (A)
Manulife Bank ISA	MIP610	1.85% (F)
Renaissance HISA	ATL5000	1.60% (A)
Renaissance HISA	ATL5001	1.85% (F)

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