



MARKET CLOSE

Canada

- The S&P/TSX Composite increased 1.79% on the week led by an increase of 5.26% in the Energy sector.
- Canadians are applying to graduate schools in increasing numbers, a phenomenon often seen during times of economic downturns. Applications to graduate programs at the University of Toronto and Western Ontario are up 32% vs previous years.
- Canada's economy is expected to expand 4.7% in 2021, according to Bloomberg's latest monthly survey of analysts, while growth in 2022 is seen at 4.1%.

United States

- The S&P/500 Composite increased 1.23% on the week.
- A Reuter's poll of 120 economists revealed the belief that the US economy is largely expected to reach pre-COVID-19 levels within a year as President Joe Biden's planned fiscal stimulus package of US\$1.9 trillion boosts economic activity, however it is likely to take over a year for unemployment to fall to early 2020 levels.

Source: Morningstar

MARKET INDICATORS & TRENDS

February 12, 2021	Index	MTD	YTD	2020	2019
S&P/TSX	18,460.21	6.48%	5.89%	2.17%	19.87%
S&P 500	3,934.83	5.94%	4.76%	16.26%	29.25%
MSCI EAFE	2,227.70	4.88%	3.73%	5.43%	18.78%
MSCI World	2,818.85	5.90%	4.79%	14.06%	25.53%
	Index	MTD	YTD	2020	2019
CAD	\$0.7836	0.11%	-0.27%	2.03%	4.31%
Euro	\$1.2046	-0.74%	-1.38%	8.95%	-2.48%
Gold	\$1,821.60	-1.39%	-3.88%	24.42%	18.42%
Oil – WTI	\$59.47	13.93%	22.57%	-20.54%	35.92%
Gas	\$2.91	13.57%	14.69%	15.99%	-26.60%
	Index	MTD	YTD	2020	2019
FTSE/TMX Canada Universe	1,195.80	-0.99%	-2.08%	8.68%	7.66%
FTSE/TMX Short Term	771.10	-0.12%	0.01%	5.28%	3.20%
FTSE/TMX Mid Term	1,313.60	-0.64%	-1.11%	10.08%	6.37%
FTSE/TMX Long Term	2,041.50	-2.31%	-5.29%	11.90%	14.55%

UP AND DOWN

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼
United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

Next Bank of Canada meeting: March 10, 2021
Next US Federal Reserve meeting: March 16, 2021

S&P/TSX SECTOR PERFORMANCE (As at February 12, 2021)

Sector	MTD	YTD
Financials	4.70%	3.90%
Energy	15.79%	14.76%
Materials	3.37%	-0.24%
Industrials	6.25%	3.65%
Consumer Discretionary	5.82%	3.04%
Telecom Services	1.95%	2.09%
Info Tech	9.70%	11.31%
Consumer Staples	3.52%	-0.86%
Utilities	0.11%	2.73%
Health Care	11.87%	50.84%

SAVING ACCOUNTS (Interest Rates as of February 15, 2021)

	Description	Rate
Equitable Bank	EQB1000	0.35% (A)
Equitable Bank	EQB1001	0.50% (F)
ADS ISA Account (Hollis)	DYN5000	0.40% (A)
ADS ISA Account (Hollis)	DYN5004	0.50% (F)
Manulife Bank ISA	MIP510	0.15% (A)
Manulife Bank ISA	MIP610	0.40% (F)
Renaissance HISA	ATL5000	0.25% (A)
Renaissance HISA	ATL5001	0.50% (F)

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