



# MARKET CLOSE

## Canada

- The S&P/TSX Composite decreased 2.85% on the week led by a decrease of 5.39% in the Energy sector.
- Statistics Canada calculates that Canada's economy expanded by 0.7 per cent in November. The agency said the country's gross domestic product grew seven months in a row after steep drops in March and April. For the full 2020 calendar year, Statistic Canada's preliminary estimate shows the economy contracted by 5.1 per cent.

## United States

- The S&P/500 Composite decreased 3.31% on the week.
- The US economy contracted 3.5 per cent in 2020. The US Commerce Department reported the worst economic performance since the end of the Second World War. The report estimated that the nation's gross domestic product slowed sharply in the fourth quarter after a record 33.4 per cent surge in the third quarter. That gain had followed a record-shattering annual plunge of 31.4 per cent in the second quarter. The pandemic's blow to the economy early last spring ended the longest US economic expansion on record in nearly 11 years.

MorningStar

## MARKET INDICATORS & TRENDS

January 29, 2021	Index	MTD	YTD	2020	2019
S&P/TSX	17,337.03	-0.55%	-0.55%	2.17%	19.87%
S&P 500	3,714.24	-1.11%	-1.11%	16.26%	29.25%
MSCI EAFE	2,124.05	-1.09%	-1.09%	5.43%	18.78%
MSCI World	2,661.69	-1.05%	-1.05%	14.06%	25.53%
	Index	MTD	YTD	2020	2019
CAD	\$0.7827	-0.38%	-0.38%	2.03%	4.31%
Euro	\$1.2136	-0.65%	-0.65%	8.95%	-2.48%
Gold	\$1,847.30	-2.52%	-2.52%	24.42%	18.42%
Oil – WTI	\$52.20	7.58%	7.58%	-20.54%	35.92%
Gas	\$2.56	0.98%	0.98%	15.99%	-26.60%
	Index	MTD	YTD	2020	2019
DEX Universe	1,207.70	-1.11%	-1.11%	8.68%	7.66%
DEX Short Term	772.00	0.13%	0.13%	5.28%	3.20%
DEX Mid Term	1,322.00	-0.48%	-0.48%	10.08%	6.37%
DEX Long Term	2,089.80	-3.05%	-3.05%	11.90%	14.55%

## UP AND DOWN

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼
United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

Next Bank of Canada meeting (March 10, 2021)

Next US Federal Reserve meeting (March 16, 2021)

## S&P/TSX SECTOR PERFORMANCE (As at January 29, 2021)

Sector	MTD	YTD
Financials	-0.76%	-0.76%
Energy	-0.89%	-0.89%
Materials	-3.49%	-3.49%
Industrials	-2.45%	-2.45%
Consumer Discretionary	-2.63%	-2.63%
Telecom Services	0.15%	0.15%
Info Tech	1.46%	1.46%
Consumer Staples	-4.23%	-4.23%
Utilities	2.62%	2.62%
Health Care	34.83%	34.83%

## SAVING ACCOUNTS (Interest Rates as of February 1, 2021)

	Description	Rate
Equitable Bank	EQB1000	0.30% (A)
Equitable Bank	EQB1001	0.45% (F)
ADS ISA Account (Hollis)	DYN5000	0.40% (A)
ADS ISA Account (Hollis)	DYN5004	0.50% (F)
Manulife Bank ISA	MIP510	0.15% (A)
Manulife Bank ISA	MIP610	0.40% (F)
Renaissance HISA	ATL5000	0.25% (A)
Renaissance HISA	ATL5001	0.50% (F)

This material is general in nature and factual only, it does not constitute investment advice and should not be relied upon as such. It includes information concerning financial markets as at particular point in time and is subject to change without notice. Every effort has been made to compile it from reliable sources; however, no warranty can be made as to its accuracy or completeness. Index returns are for information purposes only and do not represent actual strategy or fund performance and do not reflect the impact of management fees, transaction costs or expenses and investors cannot invest directly in any index. Investors need to seek appropriate professional advice before making any financial decisions. Worldsource Wealth Management Inc. (WWM) is a wealth management company that includes the following three divisions under its umbrella: Worldsource Securities Inc., Investment Dealer, IDC Worldsource Insurance Network Inc., Managing General Agency and Worldsource Financial Management Inc., Mutual Fund Dealer. These divisions are separate corporate entities, which are affiliated (WWM group of companies). To learn more about WWM group of companies please visit [www.worldsourcewealth.com](http://www.worldsourcewealth.com).