



MARKET CLOSE

Canada

- The S&P/TSX Composite increased 0.83% on the week, led by the Consumer Discretionary sector, which saw a decrease of 2.89%.
- Real GDP continued to recover in July, growing 3.0% m/m. Though this was the third monthly gain in a row for this indicator, total output was still 5.8% down from its pre-pandemic level. Production rose in all 20 of the industrial sectors covered, something that had never occurred in data going back to 1997. Goods sector output climbed 3.2% on sharp increases for manufacturing (+5.9%), utilities (+3.5%), and mining/oil and gas extraction (+2.4%). Services-producing industries, meanwhile, saw a 3.0% surge in production led by accommodation/food services (+20.1%) and arts/entertainment (+14.0%).

United States

- The S&P/500 Composite increased 1.52% on the week.
- Nonfarm payrolls rose 661K in September. The private sector added 877K jobs in September. Goods sector employment increased 93K on gains for manufacturing (+66K) and construction (+26K). Services producing industries in the private sector, meanwhile, increased payrolls by 784K thanks to healthy gains for leisure/hospitality (+318K), retail (+142K) and transportation/warehousing (+74K), among others. Average hourly earnings sprang 4.7% y/y.

Resource: National Bank

MARKET INDICATORS & TRENDS

October 2, 2020	Index	MTD	YTD	2019	2018
S&P/TSX	16,199.25	0.83%	-5.06%	19.87%	-11.64%
S&P 500	3,348.44	1.52%	3.64%	29.25%	-6.24%
MSCI EAFE	1,855.10	1.32%	-8.93%	18.78%	-16.13%
MSCI World	2,362.41	1.53%	0.17%	25.53%	-10.44%
	Index	MTD	YTD	2019	2018
CAD	\$0.7470	0.00%	-3.00%	4.31%	-8.04%
Euro	\$1.1631	0.00%	3.74%	-2.48%	-4.49%
Gold	\$1,900.20	2.28%	24.76%	18.42%	-2.04%
Oil – WTI	\$37.05	-7.95%	-39.32%	35.92%	-24.62%
Gas	\$2.44	13.98%	11.38%	-26.60%	-0.20%
	Index	MTD	YTD	2019	2018
DEX Universe	1,214.60	0.08%	8.09%	7.66%	1.41%
DEX Short Term	767.60	0.03%	4.82%	3.20%	1.91%
DEX Mid Term	1,321.00	0.06%	9.46%	6.37%	1.90%
DEX Long Term	2,141.70	0.17%	11.19%	14.55%	0.31%

UP AND DOWN

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼
United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

Next Bank of Canada meeting (October 28, 2020)
Next Federal Bank meeting (November 5, 2020)

S&P/TSX SECTOR PERFORMANCE (As at October 2, 2020)

Sector	MTD	YTD
Financials	1.39%	-14.92%
Energy	-4.23%	-56.58%
Materials	0.53%	24.29%
Industrial	0.76%	6.73%
Consumer Discretionary	2.89%	-2.65%
Telecom Services	0.69%	-10.70%
Information Technology	2.19%	42.18%
Consumer Staples	-0.41%	8.37%
Utilities	2.59%	7.01%
Health Care	-0.11%	-40.08%

SAVING ACCOUNTS (Interest Rates as of October 5, 2020)

	Description	Rate
Equitable Bank	EQB1000	0.25% (A)
Equitable Bank	EQB1001	0.50% (F)
ADS ISA Account (Hollis)	DYN5000	0.40% (A)
ADS ISA Account (Hollis)	DYN5004	0.50% (F)
Manulife Bank ISA	MIP510	0.20% (A)
Manulife Bank ISA	MIP610	0.45% (F)
Renaissance HISA	ATL5000	0.25% (A)
Renaissance HISA	ATL5001	0.50% (F)

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