

MARKET CLOSE

Canada

- The S&P/TSX Composite decreased 0.33% on the week as the Health Care sector fell 9.70% on the week.
- Housing starts nationwide surged from 196.8K in May to a 19-month high of 245.7K in June (seasonally adjusted and annualized). Urban starts vaulted 47.9K to 234.2K. At the provincial level, starts rose in Ontario (+17.2K to 65.3K), Alberta (+9.0K to 30.1K), British Columbia (+6.4K to 60.0K), and Quebec (+5.7K to 52.8K).
- The Bank of Canada left its policy rate unchanged at 1.75%, where it has been since last October. The statement published simultaneously with the rate decision placed a heavy emphasis on trade tensions, which are "having a material effect on the global economic outlook".

US

- The S&P 500 index gained 0.78% on the week
- The consumer price index inched up 0.1% on a monthly basis in June, in line with consensus expectations. Energy prices slipped 2.3% while food costs were flat. Year on year, the headline CPI progressed 1.6%, one tick less than it did the prior month.

Resource: National Bank

MARKET INDICATORS & TRENDS

July 12, 2019	Index	MTD	YTD	2018	2017
S&P/TSX	16,488.12	0.65%	15.12%	-11.64%	6.03%
S&P 500	3,013.77	2.45%	20.22%	-6.24%	19.42%
MSCI EAFE	1,921.45	-0.04%	11.72%	-16.13%	21.78%
MSCI World	2,212.65	1.57%	17.45%	-10.44%	20.11%
	Spot (USD)	MTD	YTD	2018	2017
CAD	\$0.7675	0.50%	4.71%	-8.04%	6.71%
Euro	\$1.1270	-0.91%	-1.67%	-4.49%	13.71%
Gold	\$1,412.20	-0.11%	10.47%	-2.04%	13.30%
Oil – WTI	\$60.21	2.98%	32.59%	-24.62%	12.14%
Gas	\$2.45	6.28%	-16.56%	-0.20%	-20.89%
	Index	MTD	YTD	2018	2017
DEX Universe	1,112.10	-0.71%	5.77%	1.41%	2.51%
DEX Short Term	727.80	-0.21%	2.46%	1.91%	0.09%
DEX Mid Term	1,199.80	-0.73%	5.14%	1.90%	0.96%
DEX Long Term	1,890.40	-1.33%	10.61%	0.31%	7.03%

UP AND DOWN

Canada		
Overnight	1.75%	▲
Bank of Canada	2.00%	▲
Prime Rate	3.95%	▼
United States		
Fed Fund Rates	2.50%	▼
Discount Rate	2.75%	▲
Prime Rate	5.50%	▲

Next Bank of Canada meeting (September 4, 2019)
Next Fed Bank meeting (July 30, 2019)

S&P/TSX SECTOR PERFORMANCE (As at July 12, 2019)

Sector	MTD	YTD
Financials	0.52%	12.62%
Energy	2.19%	3.30%
Materials	-1.00%	12.47%
Industrial	1.27%	21.80%
Consumer Discretionary	1.50%	15.51%
Telecom Services	0.77%	7.58%
Information Technology	1.17%	45.48%
Consumer Staples	1.07%	11.01%
Utilities	0.85%	20.64%
Health Care	-11.10%	20.47%

SAVING ACCOUNTS (Interest Rates as of July 15, 2019)

	Description	Rate
Equitable Bank	EQB100	1.60% (A)
Equitable Bank	EQB200	1.85% (F)
ADS ISA Account (Hollis)	DYN5000	1.60% (A)
ADS ISA Account (Hollis)	DYN5004	1.85% (F)
Manulife Bank ISA	MIP510	1.60% (A)
Manulife Bank ISA	MIP610	1.85% (F)
Renaissance HISA	ATL5000	1.60% (A)
Renaissance HISA	ATL5001	1.85% (F)

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