

# MARKET CLOSE

### Canada

- The S&P/TSX Composite increased 0.04% on the week, led by the Utilities sector which increased 2.36%.
- As expected, the Bank of Canada left its target for the overnight rate unchanged at 1.75% for the 10th time running.
- December, the consumer price index was flat month over month (not seasonally adjusted) and held at 2.2% over 12 months (one tick below consensus expectations). In seasonally adjusted terms, headline prices increased 0.4% on rises for transportation (+0.5%), shelter (+0.3%), clothing (+0.2%), healthcare (+0.2%), food (+0.2%), and recreation (+0.1%). Alternatively, prices in the alcohol/tobacco category dropped sharply (-0.8%).

### United States

- The S&P/500 Composite decreased 1.03% on the week.
- In December, sales of existing homes rose 3.6% to 5,540K in seasonally adjusted annualized terms.

Resource: National Bank

## MARKET INDICATORS & TRENDS

January 24, 2020	Index	MTD	YTD	2019	2018
S&P/TSX	17,565.34	2.94%	2.94%	19.87%	-11.64%
S&P 500	3,295.47	2.00%	2.00%	29.25%	-6.24%
MSCI EAFE	2,044.92	0.39%	0.39%	18.78%	-16.13%
MSCI World	2,395.31	1.56%	1.56%	25.53%	-10.44%
	Index	MTD	YTD	2019	2018
CAD	\$0.7609	-1.19%	-1.19%	4.31%	-8.04%
Euro	\$1.1025	-1.67%	-1.67%	-2.48%	-4.49%
Gold	\$1,571.90	3.20%	3.20%	18.42%	-2.04%
Oil – WTI	\$54.19	-11.25%	-11.25%	35.92%	-24.62%
Gas	\$1.89	-13.52%	-13.52%	-26.60%	-0.20%
				2019	2018
DEX Universe	1,146.00	1.98%	1.98%	7.66%	1.41%
DEX Short Term	737.80	0.75%	0.75%	3.20%	1.91%
DEX Mid Term	1,231.20	2.02%	2.02%	6.37%	1.90%
DEX Long Term	1,993.80	3.51%	3.51%	14.55%	0.31%

## UP AND DOWN

Canada		
Overnight	1.75%	▲
Bank of Canada	2.00%	▲
Prime Rate	3.95%	▼
United States		
Fed Fund Rates	1.75%	▼
Discount Rate	2.25%	▲
Prime Rate	4.75%	▲

**Next Bank of Canada meeting (March 4, 2020)**  
**Next Federal Bank meeting (January 29, 2020)**

## S&P/TSX SECTOR PERFORMANCE (As at January 24, 2020)

Sector	MTD	YTD
Financials	3.05%	3.05%
Energy	-6.45%	-6.45%
Materials	-0.99%	-0.99%
Industrial	4.90%	4.90%
Consumer Discretionary	1.17%	1.17%
Telecom Services	2.27%	2.27%
Information Technology	10.31%	10.31%
Consumer Staples	3.43%	3.43%
Utilities	6.96%	6.96%
Health Care	1.19%	1.19%

## SAVING ACCOUNTS (Interest Rates as of January 27, 2020)

	Description	Rate
Equitable Bank	EQB1000	1.60% (A)
Equitable Bank	EQB1001	1.85% (F)
ADS ISA Account (Hollis)	DYN5000	1.60% (A)
ADS ISA Account (Hollis)	DYN5004	1.85% (F)
Manulife Bank ISA	MIP510	1.30% (A)
Manulife Bank ISA	MIP610	1.55% (F)
Renaissance HISA	ATL5000	1.60% (A)
Renaissance HISA	ATL5001	1.85% (F)

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